

CITY OF LONDON POLICE PENSIONS BOARD

Thursday, 20 October 2023

Minutes of the meeting of the City of London Police Pensions Board held at 12.00 noon on the 20 October 2023.

Present:

Alderman Alexander Barr (Chair)
John Todd (Deputy Chairman)
Helen Isaac
Ray Eaglesmith

Officers:

Raquel Pinto - Town Clerk's Department
Caroline Al-Beyerty - Chamberlain's Department
Graham Newman - Chamberlain's Department
Sarah Port - Chamberlain's Department
James Garmant - Chamberlain's Department
Paul Betts – Assistant Commissioner, City of London Police
Alix Newbold – City of London Police
Kelly Glazebrook - City of London Police

1. APOLOGIES

Apologies were received from Deputy Henry Colthurst.

The Town Clerk advised that the Board now had a vacancy following a resignation. Relevant teams had been notified and would work on advertising this.

2. MEMBERS DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA

There were no declarations made.

3. MINUTES

RESOLVED- That the minutes of the City of London Police Pensions Board held on the 10th of March be approved as an accurate record.

4. COL: POLICE PENSION SCHEME - UPDATE

The Board received a report of the City of London on the Police Pensions Scheme Update.

The Chamberlain introduced the report and drew Member's attention particularly to the Pensions office staffing matter. A new team member had now joined the team and would take over the Police Pensions Administration full-time. It was also confirmed that additional funding had been obtained from the Force for another post to assist with this, which would be advertised shortly. The Chairman was happy to note this, and he acknowledged the difficulties in getting this post filled.

RESOLVED- That the report be noted.

5. COL: POLICE PENSION SCHEME - RISK REGISTER

The Board considered a report of the Chamberlain which presented the City of London Police Pensions Board Risk Register.

The Chairman noted the increase of the risk to yellow under PSB 03 on police administration. There were several ways to mitigate this risk like ensuring the administration office was adequately staffed. The risk was raised due to the delayed process in hiring and due to the increased workload. It was the Chairman's view that he felt comfortable that since there was someone in post, and there would be additional police funding for supporting this role, that this mitigated the likelihood of the risk. Therefore, it was proposed this would not be increased as it did not merit the impact, and it was agreed that this stays on yellow.

RESOLVED – That Members -

- reviewed the existing risks and actions present on the Police Pension Board's Risk Register, and confirmed that appropriate control measures are in place; and
- considered whether there are any further risks relating to the pension administration overseen by the Police Pension Scheme Board

6. QUESTIONS ON MATTERS RELATING TO THE WORK OF THE BOARD

There were no questions received in the public session.

7. ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT

The Chairman wanted to formally recognise the tough period that the Pensions Team had faced and to put on record the Board's thanks for their work during this period.

8. EXCLUSION OF THE PUBLIC

RESOLVED – that under Section 100(A) of the Local Government Act 1972, the public be excluded from the meeting for the following items of business on the grounds they involve the likely disclosure of exempt information as defined in Part I of Schedule 12A of the Local Government Act.

9. NON-PUBLIC MINUTES

RESOLVED- That the non-public minutes of City of London Police Pensions Board held on the 8th of June be approved as an accurate record.

10. COL: POLICE PENSION SCHEME STATISTICAL DATA

The Board received a report of the Chamberlain on the City of London Pension Scheme Statistical Data.

11. NON-PUBLIC APPENDIX

The Board received a non-public appendix to be read in conjunction with Item 4 report of the Chamberlain.

12. POLICE PENSIONS ADMINISTRATION DISCUSSION

The Chairman recognized the issues the service had faced in the last 18 months, which had been raised by the Deputy Chairman at length.

13. QUESTIONS ON MATTERS RELATING TO THE WORK OF THE BOARD

There were no questions.

14. ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT THAT THE BOARD AGREES SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED

There was no other business.

Meeting ended at 12:41pm

Chairman

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